

RESIDENCE INN JACKSONVILLE-MAYO CLINIC AREA NAMED HOTEL OF THE YEAR

Residence Inn Jacksonville Mayo Clinic received the honor at the annual Marriott CONNECT Conference



Jacksonville, Florida (July 11, 2024) — HDP Investment Fund III and Concord Hospitality are pleased to announce that the Residence Inn Jacksonville-Mayo Clinic Area has been named Residence Inn brand's Hotel of the Year at the annual Marriott CONNECT Conference. This prestigious award celebrates excellence in leadership, customer satisfaction, financial performance and associate engagement. Concord Hospitality, a renowned hotel management and development company, presently operates over 140 hotels across the United States and Canada. <u>HDP</u> is an Atlanta based developer and owner of premium select service hotels, with a focus on meeting the growing needs associated with medical travel.

The Residence Inn Jacksonville-Mayo Clinic Area was designed and built to accommodate the traditional extended stay demand, while meeting the unique needs of medical related guests. This includes a fresh-air HVAC system that reduces shared air, guest rooms designed for deep electrostatic cleaning, and an oversized fitness center that includes equipment recommended by Mayo Clinic to speed recovery. Skilled nursing care is also available through a third party for guests who have special needs.

"With an aging population and medical travel becoming increasingly necessary to receive the best available healthcare, there is a growing need for a fresh approach to medical hospitality," according to Allen O'Brien, CEO of HDP. "We expected a longer than normal length of stay, which made Residence Inn a logical brand choice."



Mayo Clinic Jacksonville is a preeminent worldwide medical destination, offering cutting-edge therapies. The Clinic will complete a \$1B expansion over the next 18 months. This includes a 30% expansion of the primary hospital building. This expansion also includes the Oncology Center that will offer Carbon Ion Therapy, the most advanced form of radiation treatment in the fight against cancer.

"We are incredibly proud that Residence Inn Jacksonville-Mayo Clinic Area was recognized as Hotel of the Year," says Mark Laport, president and CEO of Concord Hospitality. "This achievement underscores our commitment to excellence in hospitality and reflects the dedication of our team to delivering best-inclass service."

The Residence Inn Jacksonville-Mayo Clinic Area offers the finest extended stay guest suites in Northeast Florida. These suites feature fully appointed kitchens, living and dining areas, free Wi-Fi and SMART HDTVs with Netflix. The hotel is conveniently located a quarter of a mile from Mayo Clinic, U.S. News and World's Report #1 ranked hospital in Florida and provides guests with complimentary hourly shuttle service to the clinic from 7 a.m. to 5 p.m. daily. Residence Inn Jacksonville prioritizes exceptional customer service, providing a clean, comfortable environment with numerous amenities, including a state-of-the-art fitness center and 4,128 square feet of flexible meeting and outdoor space for up to 120 people, and special care services.

"Receiving the Hotel of the Year award is a tremendous honor for us at Residence Inn Jacksonville," says Brittany Lagassee, General Manager of Residence Inn Jacksonville. "This recognition is a testament to the hard work and dedication of our team who strive every day to provide exceptional service and unforgettable experiences for our guests. This hotel design was based on the treatment experience of Claudette Gerhold, the mother of the HDP CEO, Allen O'Brien. Claudette was undergoing treatment for cancer when plans for the hotel began but passed away while receiving treatment at Mayo. Allen wanted to create a place where people going through medical treatment, vacation travelers and businesspeople alike could find a beautiful and peaceful place to stay that felt like you were coming home. The team of the hotel is committed to that vision and providing an exceptional experience for every guest that walks through the door, while creating lasting connections."

Marriott's annual CONNECT Conference brings together various franchises, owners and industry partners that reside within the international network. With a focus on driving mutual success and growth across all participants, the conference offers learning and networking opportunities as well as publicly celebrating various notable achievements from companies across Marriott's portfolio.

For additional information on Concord Hospitality and a full list of properties, please visit concordhotels.com.



ABOUT CONCORD HOSPITALITY

Concord Hospitality is an award-winning hotel development and management company that has grown over the past three decades to become the preferred partner of leading hotel brands such as Hilton, Marriott, and Hyatt. Concord Hospitality boasts a stellar reputation known for combining the experience of a big company with the high-touch service of an independent operation to every partner property. The company specializes in developing and managing full-service and select-service hotels across North America. As part of the company's continued growth, it recently launched Opus Collection by Concord, a lifestyle hotel management division for full-service properties. With the brightest talent, the most innovative processes, and a commitment to giving back to the communities where associates live and work, Concord Hospitality is committed to being a great place to work for all. Learn more at <u>concordhotels.com</u>

ABOUT HOTEL DEVELOPMENT PARTNERS

Hotel Development Partners (HDP) is a developer and owner-operator of Marriott and Hilton branded hotels and retail properties. HDP's portfolio includes 16 institutional-quality hotels with 1,850 guest rooms and suites as well as retail/restaurant space. The portfolio includes ground-up development and value-add investments. For more information, please visit our website <u>www.hdpfunds.com</u>

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